## APPENDIX

[Vide answer to starred question No. 157 on page 1]

A .- (a) & (b) The Madras State Small Industries Corporation, Limited, has been incorporated as a private, limited company under the Companies Act, 1956, for taking over from the Government and running the small-scale industries units, entirely on commercial lines. To start with, 64 small-scale industries units have been transferred to the Corporation with their assets and liabilities. The Corporation has started on its work with effect from 1st December 1965. The Corporation is a fully Governmentowned company with an authorized share capital of Rs. 10 crores divided into one lakh equity shares of Rs. 1,000 each and is managed by a Board nominated by Government. The initial subscribed share capital is Rs. 4 crores paid by the Government in the form of a part of the existing assets of the units transferred to the Corporation. The value of the net assets of the units taken over by the Corporation, after adjusting the initial subscribed share capital, has been treated as temporary loan from the Government to the Corporation.